

Minutes

PENSION FUND COMMITTEE

MINUTES OF THE MEETING OF THE PENSION FUND COMMITTEE HELD ON MONDAY 26 NOVEMBER 2018, IN COUNTY HALL, AYLESBURY, COMMENCING AT TIME NOT SPECIFIED AND CONCLUDING AT TIME NOT SPECIFIED.

MEMBERS PRESENT

Mr J Chilver (Chairman), Mr D Martin (Vice-Chairman), Mr T Butcher, Mr M Barber and Mr J Gladwin

OTHERS PRESENT

Carolan Dobson, Independent Adviser
Claire Lewis-Smith, Principal Pensions Officer
Mark Preston, Finance Director, Business Services Plus
Julie Edwards, Pensions and Investments Manager
Steve Mason, Pension Fund Board
Matthew Passey, Mercer Investment Consulting
Chris Crozier, Brunel Pension Partnership Ltd
Fazeelat Bashir, Committee & Governance Advisor

AGENDA ITEM

1 APOLOGIES FOR ABSENCE / CHANGES IN MEMBERSHIP

Apologies were received from Mr N Miles, Mr A Hussain, Mr N Hussain and Mr C Harriss.

2 DECLARATIONS OF INTEREST

There were none.

3 MINUTES

RESOLVED

The minutes of the Pension Fund Committee meeting held on 24 September 2018 were agreed as a correct record, subject to the following amendment – the action owner for point 4 would be changed from the Chairman to Ms J Edwards.

4 BUCKINGHAMSHIRE PENSION BOARD MINUTES

The Committee reviewed the draft minutes of the Buckinghamshire Pension Fund Board meeting held on 10 October 2018.

5 GOVERNANCE UPDATE

Ms C Lewis-Smith presented the Governance Update to the Committee.

RESOLVED

The Committee agreed the Governance Compliance and the Governance Policy Statement.

6 PENSION FUND RISK REGISTER

Ms J Edwards presented the Pension Fund Risk Register to the Committee.

RESOLVED

The Risk Register for the Pension Fund was reviewed. There were no amendments instructed.

7 FORWARD PLAN

Ms J Edwards presented the Forward Plan. The Chairman highlighted that the date of the next meeting was 18 March 2019 at 2.00pm, in Mezzanine Room 2, County Hall, Aylesbury

8 EXCLUSION OF THE PRESS AND PUBLIC

RESOLVED

That the press and public be excluded for the following item which is exempt by virtue of Paragraph 3 of Part 1 of Schedule 12a of the Local Government Act 1972 because it contains information relating to the financial or business affairs of any particular person (including the authority holding that information)

9 CONFIDENTIAL MINUTES

10 BUCKINGHAMSHIRE PENSION BOARD CONFIDENTIAL MINUTES

11 PENSION FUND PERFORMANCE

12 SECTION 13 SUMMARY

13 BRUNEL UPDATE

14 DATE OF NEXT MEETING

18 March 2019 at 2.00pm, in Mezzanine Room 2, County Hall, Aylesbury

CHAIRMAN